

Empower your future



University of Cyprus
MBA Program



Commitment to excellence in scholarship, research, and service

If you are looking to enhance your professional development and acquire the management tools and skills to become an agile, highly adaptive leader with the ability to succeed in a rapidly changing business environment, join our MBA Program for a life-changing experience.

The University of Cyprus MBA Program is one of the leading programs in the field of business education. Accredited by the prestigious international organization of EFMD, with world-class faculty and a brand new campus with state-of-the-art facilities, the UCY MBA Program offers a unique learning experience.

The leaders of tomorrow

Motivations for doing an MBA vary depending on one's personal and professional aims and aspirations. An MBA at the University of Cyprus will enhance your professional opportunities by building business expertise and offering you a wide network of relationships. Moreover, you will cultivate innovation through your intellectual curiosity, sharpen your management abilities, and acquire a business education that maximizes value. The MBA Program of the University of Cyprus appeals to the leaders of tomorrow, who are committed to converting their vision into reality.





- WORLD-CLASS FACULTY
- ACADEMIC INFRASTRUCTURE
- INTERNATIONAL RECOGNITION
- INNOVATIVE PROGRAM
- MODERN METHODS OF TEACHING

The MBA Program has been accredited by the international program accreditation system operated by the European Foundation for Management Development (EFMD)

Full-time and Part-time MBA Program

■ **12 months - Full-time**

■ **24 months - Part-time**

The Program is designed to meet the needs of professionals or individuals who simply seek to further enhance their education and training. The aim of the Program is to enable participants to become agents of change and implant new ideas into their organizations and the broader society. The Program begins every September and is offered in either English or Greek.

The Full-time Program is completed within five terms (with the duration of each term being two months), whereas the Part-time Program is completed within ten terms. In order to graduate, students must complete at least 90 European Credit Transfer System units (ECTS). Courses of 3.5 or 4 ECTS are completed within 28 contact-hours over a two-month period. The Program also offers a number of courses of 2 ECTS that are completed within 14 contact-hours over a two-month period. A number of courses are taught in an intensive manner and completed within a few days.

Courses equivalent to 57 ECTS constitute the core curriculum, which introduces students to the basic principles of business administration. These courses enable students to improve their analytical thinking, communication skills, ability to develop strategies, decision-making skills, leadership and entrepreneurial skills.

Program participants must choose elective courses equivalent to 12 ECTS. These courses cover all fields of business administration and provide students with the opportunity to customize their program according to their professional needs and interests.

The Applied Business Project (21 ECTS) takes place during the last period of the program, and enables students to apply the knowledge acquired during the Program to an organization. Participants of the Program are expected to tackle a specific business problem from the industry using the tools and knowledge acquired during the Program. The Applied Business Project is considered the epitome of the Program. It is through this project that students will demonstrate their abilities as agents of change, introduce novel ideas and lead their organizations in today's dynamic business environment.

FULL-TIME MBA PROGRAM

TERM	PERIOD	CODE	COURSE	ECTS
	August	MBA 502 MBA 503	Introduction to Accounting* Introduction to Statistics*	1 1
1	September- October	MBA 574 MBA 531 MBA 551 MBA 561	Principles of Business Communication Business Economics Marketing Management Leading and Managing Organizations	2 3.5 4 4
2	November- December	MBA 511 MBA 544 MBA 562 MBA 566	Financial Accounting for Management Decisions Business Statistics Corporate Social Responsibility and Ethics Leadership	4 3.5 2 4
3	January- February	MBA 512 MBA 542 MBA 521 MBA 563	Managerial Accounting Managing Operations Financial Management Entrepreneurship	3.5 3.5 4 4
4	March- April	MBA 564 MBA 541 MBA 522 MBA 504	Strategic Management Methods for Management Decisions Capital Markets and Investments Corporate Learning** Elective Courses	3.5 3.5 4 1 6
5	May- June	MBA 543	Managing Information Systems Elective Courses	4 6
6	July- August	MBA 590	Applied Business Project	21
TOTAL				90-93

* Preparatory course

** Optional course

PART-TIME MBA PROGRAM

TERM	PERIOD	CODE	COURSE	ECTS
	August	MBA 502 MBA 503	Introduction to Accounting* Introduction to Statistics*	1 1
1	September- October	MBA 531 MBA 561	Business Economics Leading and Managing Organizations	3.5 4
2	November- December	MBA 511 MBA 544	Financial Accounting for Management Decisions Business Statistics	4 3.5
3	January- February	MBA 521 MBA 542	Financial Management Managing Operations	4 3.5
4	March- April	MBA 522 MBA 541 MBA 504	Capital Markets and Investments Methods for Management Decisions Corporate Learning**	4 3.5 1
5	May- June	MBA 551 MBA 543	Marketing Management Managing Information Systems	4 4
6	September- October	MBA 512 MBA 574	Managerial Accounting Principles of Business Communication	3.5 2
7	November- December	MBA 566 MBA 562	Leadership Corporate Social Responsibility and Ethics	4 2
8	January- February	MBA 563	Entrepreneurship	4
9	March- April	MBA 564	Strategic Management Elective Courses	3.5 6
10	May- June		Elective Courses	6
11	July- August	MBA 590	Applied Business Project	21
TOTAL				90-93

* Preparatory course

** Optional course

ENTRY REQUIREMENTS

- ▶ Degree from a recognized academic institution or relevant certification, if required, from the Cyprus Council for the Recognition of Higher Education Qualifications (KYSATS)
- ▶ A minimum of three years of work experience, unless the applicant has demonstrated a significant potential for leadership and/or superior academic performance.
- ▶ Proficiency in English as established by TOEFL, IELTS (with an overall grade of at least 6.5), IGCSE or equivalent certificate must be demonstrated by those candidates applying for the English-speaking programs.
- ▶ Two letters of recommendation from academics or employers who are familiar with the candidate's work.
- ▶ Successful completion of a personal interview with the Directors of the Program to evaluate the candidate's contribution potential.

ONLINE APPLICATION SUBMISSION

You may complete and submit your online application form at: www.mba.ucy.ac.cy. Before you apply, please make sure you have all your supporting documents scanned and ready to upload.

Documents required include:

- ▶ Evidence of qualifications, namely Secondary School Certificate, Undergraduate Degree(s), Postgraduate Degree(s), Transcripts or other Professional Certificates / Diplomas
- ▶ Evidence of English language proficiency, if applying for the Full-time or the Part-time English speaking MBA Program (i.e. TOEFL, IELTS, IGCSE) or any other equivalent certificate
- ▶ Two letters of recommendation
- ▶ A copy of your passport or identity card
- ▶ A recent passport-size photograph
- ▶ Curriculum Vitae
- ▶ Relevant certification, if required, from the Cyprus Council for the Recognition of Higher Education Qualifications (KYSATS)
- ▶ A brief personal statement

TUITION FEES AND SCHOLARSHIPS

The tuition fees for the MBA Program (Part-time or Full-time) are €10,250 and payments are made on a modular basis (every 2 months). The fees for each full course of 4 or 3.5 ECTS are €550 and the fees for each half course of 2 ECTS are €275.

The MBA Program offers a number of scholarships based on competitive criteria, such as academic qualifications and performance in previous studies, work experience in positions of responsibility, career prospects or promotion of entrepreneurial initiatives, and performance in the admission interview.

In addition, scholarships can be offered based on socio-economic criteria.

WHAT OUR ALUMNI SAY



Dr. Andri Georgiadou (UCYMBA 2009) | Cyprus

Assistant Professor of Human Resource Management, Nottingham University Business School, UK

I graduated from the 2009 full-time MBA cohort of the University of Cyprus, having been awarded top-student of cohort. Currently, I am working as an Assistant Professor in Human Resource Management, at the Nottingham University Business School. The University of Cyprus MBA provided me with an excellent opportunity to develop priceless managerial skills, whereas it opened the door to thriving career opportunities.



Dr. Daniel Rhoads (UCYMBA 2014) | USA

Business Developer, RhoadsLife Financial, Philadelphia, USA

I was with the class of 2012-2014 at the UCY MBA Program. I loved it there. My MBA studies fostered my leadership skills and helped me develop a keen understanding of how to handle practical issues such as business strategy, business planning – things that I didn't know about before, and which have helped me grow as a professional.



Andreas Dimou (UCYMBA 2013) | Greece

Environmental Manager - Al Wakrah Stadium & Precinct, MPS JV, PORR QATAR CONSTRUCTION, Qatar

Coming from an engineering background, the University of Cyprus MBA was the best choice to further my education. I discovered professional directions that I didn't know; I understood the linkages between the technical, the economic and the managerial aspects of business. Acquiring fundamental skills in the respective fields turned me into a much more complete professional, and also made me highly confident about my capabilities. The high level of both the faculty and the University of Cyprus as an academic institution, have made this experience unforgettable. Throughout the very demanding year of my MBA studies, I gained valuable new friends and business partners and reoriented my career path towards a new and improved direction. Like all great things in life, the UCY MBA was tough and challenging from day one till the end, but it armored me with deep knowledge, and eventually helped me grow substantially.



Dr. Kleanthis Nicolaidis (UCYMBA 2012) | Cyprus

Director, Department of Meteorology, Ministry of Agriculture, Rural Development and Environment, Cyprus

Understanding the contemporary environment and its continual changes is a challenge, recognizing threats and opportunities, is imperative. That's what the MBA Program of the University of Cyprus helped me to appreciate and master. This is a well-designed Program, delivered in outstanding facilities, dense in training content, inspiring and motivating, that develops managers who dare to act. Joining the program was a great experience for me; the knowledge and skills I have acquired provide



Ilkay Cam-Spanos (UCYMBA 2012) | Turkey & USA

Senior Project Manager, Langan Engineering & Environmental Services, New York, USA

As part of my job, I work a lot for real estate developers, investors, regulators and attorneys. My current position requires project management, accounting, business development, marketing and people management skills. I learned all of these during my MBA studies at the University of Cyprus.

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